

AT YOUR SERVICE

Newsletter of New York State Restaurant Services (NYSRS)

A Division of the New York State Restaurant Association (NYSRA)

A workers' compensation rate decrease is in your future!

We want to congratulate you! It was a good decision to join NYSRA and take advantage of NYSRS Safety Group 505.

Effective October 1, 2017, we are pleased to announce that rates for accepted classifications have decreased by an **average of 4.5%**! That's more money in your pocket!

Current members that take advantage of NYSRA's program can expect their **4/1/2018 renewals** to have lower rates. This is a result of workers' compensation reform that NYSRA lobbied for, which was enacted as part of the 2017 New York State Budget. Please spread the word to others in your industry and have them call our dedicated staff for a quote at **1.800.452.5212**.

We appreciate your participation and look forward to continuing to serve you in the future.

Fall 2017



IN THIS ISSUE . . .

NYSIF Standardizes Premium Payment Terms:

What You Need to Know

Paid Family Leave:

What are the eligibility requirements?

NYSIF Standardizes Premium **PAYMENT TERMS**

Effective December 1, 2017, the New York State Insurance Fund (NYSIF) will standardize the due dates of policyholder premium payments and impose a late payment fee if the premium is not paid when due.

How will this affect you?

Your payment due date could change.

The payment due date for policyholders will now be 20 days from the bill issuance date. For example, if a bill is issued on the fifth of the month, new charges will be due by the 25th of each month.

Time frames are different if your payment is late.

If payment is not received by the end of each month, workers' compensation policyholders will incur a \$30 late payment fee. Policyholders who fail to make payment in full by the end of each month will receive their next installment bill, which could include the past due amount, applicable late fees, and any new charges. Payment in full is required. If the amount due remains unpaid, NYSIF will issue a non-payment cancellation notice. The policy will be canceled 16 days later if NYSIF doesn't receive payment in full.

Additional Information

- Late fees will only be charged on active policies.
- Payments received after the due date are considered late.
- Partial payments will not prevent a cancellation notice from being issued. The full past due amount and any new monthly charges must be paid to avoid cancellation.

Questions?

Call your NYSRS staff at 1.800.452.5212

New York State Paid Family Leave

WHO IS ELIGIBLE?



Who qualifies as a full-time employee?

An employee whose regular work week is 20 hours or more. The employee must have worked at least 26 consecutive weeks.

Who qualifies as a part-time employee?

An employee whose regular work week is less than 20 hours. The employee must have worked at least 175 days.

What is a covered employer?

A covered employer is anyone who is mandated to provide disability coverage. Generally, this applies to all private sector organizations with at least one employee.

Questions?

Contact Kristal Coloney 1.800.452.5212 ext. 235 kristalc@nysra.org